

BYLAW NO. 15/15

A BYLAW OF THE RURAL MUNICIPALITY OF SHERWOOD NO. 159 IN THE PROVINCE OF SASKATCHEWAN

TO PROVIDE FOR AMENDMENT OF BYLAW NO. 09/15

WHEREAS the Council of the Rural Municipality of Sherwood No. 159, in the Province of Saskatchewan deems it desirable and necessary to amend Bylaw No. 09/15, being a Bylaw to Provide for Incurring a Debt.

NOW THEREFORE, Council of the Rural Municipality of Sherwood No. 159, in the Province of Saskatchewan enacts as follows:

THAT Bylaw No. 09/15 be amended by deleting Section 2. in its entirety and replace with the following:

2. The amount of said debt shall be payable in one hundred twenty (120) equal monthly instalments of principal and interest in the amount of TEN THOUSAND FOUR HUNDRED TWENTY FOUR Dollars (\$10,424.00), in the years 2015 to 2025 inclusive, with interest at a rate of Conexus Credit Union Prime Rate of Interest plus 1.25% per annum.

THIS amending bylaw shall come into force and take effect on the date of approval being issued by the Saskatchewan Municipal Board, Local Government Committee.

READ A FIRST TIME: _____.

READ A SECOND TIME: _____.

READ A THIRD TIME AND ADOPTED: _____.

[SEAL]

Reeve

Administrator

Official Administrator

Certified true copy of Bylaw No. 15/15
Adopted by resolution of Council on
the ____ day of _____, 2015

Ron McCullough, Chief Administrative Officer